FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CTATEMENIT	О Е	CLIA	NOF
STATEMENT	OF	CHA	NGE

ES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruct	ion 1(b).			Fi							ties Exchan mpany Act		1934			Indus			0.0
	d Address of	Reporting Person*						e and Tick erapeut		-	•				lationship of ck all applica Director	able)	g Perso	,	
(Last)	(Fi	•	(Middle)				of Earl 2019	iest Transa	action (M	lonth/l	Day/Year)				Officer (below)	give title		Other below)	(specify
(Street)	V	7	SE-17165	i	4.	If Am	endme	ent, Date of	f Origina	l Filed	(Month/Day	y/Year)		6. Ind Line)	Form file	ed by One	e Repor	Check Apting Person	on
(City)	(St	ate)	(Zip)												1 013011				
		Та	ble I - No	n-Deri	ivativ	/e S	ecuri	ities Ac	quired	, Dis	posed o	f, or Be	enefic	ially	Owned				
1. Title of S	ecurity (Insti	·. 3)		2. Trans Date (Month/		ar)	if any	emed ion Date, //Day/Year)	3. Transa Code (8)		4. Securitie Disposed (5. Amount Securities Beneficiall Owned Fol	y	6. Own Form: I (D) or I (I) (Inst	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	r Prid	се	Reported Transactio (Instr. 3 an				(Instr. 4)
Common	Stock ⁽¹⁾			10/07	7/201	9			С		1,600,55	59 A	\$	0 ⁽²⁾	2,444,	837			See Footnote ⁽³⁾
			Table II -							•	osed of, convertil			•	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of ivative urities uired (A) bisposed D) (Instr. and 5)	6. Date I Expirati (Month/	on Da		7. Title a of Secur Underlyi Derivativ (Instr. 3 a	ities ng 'e Secur		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter	re es ally	10. Ownershi Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numl of Sh	ber		Transact (Instr. 4)	tion(s)		
Series A Convertible Preferred Stock ⁽¹⁾	(2)	10/07/2019			С			579,647	(2)		(2)	Common Stock	579,	,647	\$0 ⁽²⁾	0		I	See footnote ⁽³⁾
Series B Convertible Preferred Stock ⁽¹⁾	(2)	10/07/2019			С			590,445	(2)		(2)	Common Stock	590,	445	\$0 ⁽²⁾	0		I	See footnote ⁽³⁾
Series C Convertible Preferred Stock ⁽¹⁾	(2)	10/07/2019			С			430,467	(2)		(2)	Common Stock	430,	467	\$0 ⁽²⁾	0		I	See footnote ⁽³⁾
	d Address of nvestmen	Reporting Person* ts AB																	
(Last) TOMTEE	BODAVAGI	(First) EN 23A	(Mido	lle)		_													
(Street)																			

(Last)	(First)	(Middle)			
TOMTEBOD.	AVAGEN 23A				
(Street)					
SOLNA	V7	SE-17165			
		(- ')			
Karolinska	(State) Irress of Reporting Person Development AE	<u>1</u>			
L. Name and Add	Iress of Reporting Person	*			
L. Name and Add Karolinska (Last)	Iress of Reporting Person Development AF	<u>, , , , , , , , , , , , , , , , , , , </u>			
L. Name and Add Karolinska (Last)	dress of Reporting Person Development AE (First)	<u>, , , , , , , , , , , , , , , , , , , </u>			
L. Name and Ado Karolinska (Last) TOMTEBOD	dress of Reporting Person Development AE (First)	<u>, , , , , , , , , , , , , , , , , , , </u>			

,		
(Last)	(First)	(Middle)
TOMTEBODA	AVAGEN 23A	
(Street)		
SOLNA	V7	SE-17165
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The amount of securities of Aprea Therapeutics, Inc. (the "Issuer") reported as beneficially owned includes shares held of record by: KDev Investments AB, Karolinska Development AB and KCIF Co-Investment Fund KB (collectively, the "Reporting Persons").
- 2. Shares of Series A Convertible Preferred Stock, Series B Convertible Preferred Stock (collectively, "Preferred Stock") automatically converted into shares of the Issuer's common stock, par value \$0.001, on a 1-for-1 basis, immediately prior to the completion of the Issuer's initial public offering. The Preferred Stock had no expiration date.
- 28. Karolinska Development AB ("Karolinska") is the majority owner and co-manager of KDev Investments AB and a limited partner of KCIF Co-Investment Fund KB. Karolinska and each of the other Reporting Persons disclaim beneficial ownership of any shares of the Issuer's Common Stock owned of record by any of the other Reporting Persons except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that any such entity is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. The address of each of (i) KDev Investments AB, (ii) Karolinska Development AB, and (iii) KCIF Co-Investment Fund KB is Tomtebodavagen 23A, SE 171 65 Solna, Sweden.

Remarks:

KDev Investments AB By: /s/ 10/07/2019 Ulf Richenberg, attorney-in-fact Karolinska Development AB 10/07/2019 By: /s/ Ulf Richenberg, attorney-in-fact KCIF Co-Investment Fund KB 10/07/2019

By: /s/ Ulf Richenberg

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.